

Name of building owner	Building owner's identification number	
Address of building	Building identification number (BIN)	
City	State	ZIP Code

Column A Taxpayer	Column B Taxpayer Identification Number	Column C Percentage of Federal Credit Owned	Column D Percentage of state Credit Owned	Column E <div>Utah low-income housing tax credit (multiply Column D by line 4 of form TC-40TCAC)</div>	
		%	%	\$	00
		%	%	\$	00
		%	%	\$	00
		%	%	\$	00
		%	%	\$	00
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		%	%	\$	00
		%	%	\$	00
		%	%	\$	00
		%	%	\$	00
		%	%	\$	00
<b>Total Credit</b>				<b>\$</b>	<b>00</b>

## General Procedures and Instructions

The building owner must:

- 1) complete this form each year identifying the taxpayers who will share in the low-income housing project tax credit;
- 2) allocate the credit to each taxpayer who will receive a share in the building project;
- 3) attach this form to his individual, corporate franchise, or fiduciary tax return; and
- 4) keep a copy of this form and all related documents with his tax records.

A separate form TC-40LIS must be completed for each building project in a multiple building project.

**Worksheet Instructions:** This form is to be completed for the tax year in which the credit is allowed.

**Column A:** List each individual or entity who will share in the low-income housing project tax credit.

**Column B:** If the taxpayer in Column A is an individual enter their social security number. All others, enter their employer identification number.

**Column C:** List the percentage of the federal low-income housing credit allocated to each individual or entity in Column A. The building project owner determines this percentage. *Column C should total 100 percent.*

**Column D:** List the percentage of the state low-income housing credit allocated to each individual or entity in Column A. The building project owner determines this percentage. *Column D should total 100 percent.*

**Column E:** This is the amount of the state tax credit allocated to the taxpayer in Column A for the current year building project. This amount is calculated by taking the percentage in Column D and multiplying it by the annual state low-income housing tax credit shown on line 4 of form TC-40TCAC. *Column E should total Line 4 of form TC-40TCAC.*